

# QUEENSWOOD GARDENS LIMITED

Company No: 4473572 - Registered in England & Wales  
Registered Office: 164 Cranbrook Road, Ilford, Essex, IG1 4NR

Minutes of the Annual General Meeting held at the Aldersbrook Tennis Club, Blake Hall Crescent, Blake Hall Road, Wanstead, London E11 3RH at 8pm on Monday 15<sup>th</sup> February 2016.

Present: Griff Griffith (Company Secretary)  
Bob Haswell (Treasurer)  
Len Kerridge  
Pauline Thurman  
Mike Thompson  
Gerry Cox

There were nine shareholders present. Apologies had been received from Mr. J. Mulrooney (flat 9), Mrs. J.C. Welham (flat 21), Mr. D. Donovan (flat 22), Miss. D. Kelly (flat 49), Mr. P. Penny (flat 59), Mr. B. Living (flat 117), and Steve Barrable of Hull & Co.

## Agenda Item

**1 To approve the Minutes of the Annual General Meeting held on 23<sup>rd</sup> March 2015:**

Approval was proposed by Ms. Mazarelo, flat 23 and seconded by Mr. Lam, flat 153.

*Vote: was unanimous in favour - the Minutes were agreed*

**2 To receive and adopt the Directors' Report and Accounts for the year ended 31<sup>st</sup> March 2015:**

Approval was proposed by Mrs. Tully, flat 119 and seconded by Ms. McEwen, flat 8.

*Vote: Unanimous in favour - The Report and Accounts were adopted*

**3 To elect up to three Directors to act on behalf of the Company:**

Only two candidates had been proposed for election to the Board.

To re-elect Griff Griffith

*Vote: unanimous in favour - Griff Griffith was re-elected to the Board*

To re-elect Bob Haswell

*Vote: unanimous in favour - Bob Haswell was re-elected to the Board*

**4 To authorise the Directors to appoint Auditors to the Company and to fix the remuneration of the Auditors:**

Griff Griffith explained that THP, a firm of accountants with offices in Wanstead

had been appointed following the last AGM.

*Vote: Unanimous in favour - authorising the Board to appoint Auditors to the Company and to fix the remuneration of the Auditors.*

The formal part of the AGM then closed and the floor was opened for questions from shareholders.

Mr. Lam (flat 153): asked why he was not permitted to vote at the AGM. GG explained that the freehold had been purchased by a number of lessees who had paid both their share of the freehold cost and a proportion of the outstanding monies as an interest-free loan to cover the cost of purchase for those lessees who did not participate. These lessees became Founder Shareholders with a 900 years lease, voting rights and would receive any dividends paid by the Company.

Some lessees who did not take part in this original transaction have since purchased lease extensions; these lessees became Ordinary Shareholders with a 189-year lease, no voting rights and would not receive any dividends paid. Mr Lam fell into the latter category and was, therefore, unable to vote.

The meeting closed at 8:20 pm